

Financial Information

Accounts

The Pack has checking and savings accounts that are used throughout the year to pay for funds for various activities. The accounts held at Wells Fargo Bank. There is a banking center inside of Tom Thumb at the intersection of FM 3040 and FM 2499.

The Pack holds both checking and savings accounts. The treasurer should be the only individual with access to the account numbers and the check book.

The treasurer is the only individual with signature authority on the accounts. When the treasurer changes to a new individual, both parties must go together to the bank and change the signature authority. No other individuals within the Pack should have access to the accounts.

In case expenses are incurred, the treasurer will reimburse the individual(s) incurring the expense upon being provided a receipt.

Budget

The Pack has a rough planning budget that resulted from an exercise at the end of one year. The budget should be updated at the beginning of each year as a planning measure.

Financial Reports

The treasurer should provide a financial report at each den leader meeting. These reports will be made available online to anyone in the Pack that has an interest. The treasurer is obligated to keep accurate and timely records and make such information available upon request.